

PROGRESSIVE SECURITIES (PVT) LIMITED
STATEMENT OF FINANCIAL POSITION
Jan-18 To Jun-18

Jan-18 To Jun-18 Jul-17 To Dec-17

ASSETS

NON-CURRENT ASSETS

Property and equipment	1,467,871	1,782,104
Intangible assets	8,025,750	8,481,203
Long term investment	11,489,876	11,489,876
Long term deposits	1,675,000	675,000
	22,658,497	22,428,183

CURRENT ASSETS

Trade debts	6,699,034	7,742,717
Loan and advances	4,971,813	73,057
Investment at fair value through profit and loss	4,374,000	3,491,794
Trade deposits, short term prepayments and current account balances with statutory authorities	13,054,569	7,843,780
Cash and bank balances	6,217,056	11,561,097
	35,316,472	30,712,445
	57,974,969	53,140,628

EQUITY AND LIABILITIES

SHARE CAPITAL AND RESERVES

Share capital	35,000,000	35,000,000
Un-appropriated profit	9,814,273	2,507,371
Fair value adjustment reserve	4,441,080	4,441,079
	49,255,353	41,948,450

LONG TERM LOAN FROM CHIEF EXECUTIVE

	-	-
	49,255,353	41,948,450

NON-CURRENT LIABILITIES

Deferred liabilities	-	-
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CURRENT LIABILITIES

Deposits, accrued liabilities and advances	431,858	312,197
Trade and other payables	6,320,933	10,790,607
Short Term Loan	1,966,825	89,374
	8,719,616	11,192,178

CONTINGENCIES AND COMMITMENTS

	-	-
	57,974,969	53,140,628

DIRECTOR

PROGRESIVE SECURITIES (PVT) LIMITED
PROFIT AND LOSS ACCOUNT
Jan-18 To Jun-18

	Jan-18 To Jun- 18	Jul-17 To Dec- 17
Brokerage and commission	24,109,737	7,136,405
Capital gain on marketable securities	(752,206)	-
	23,357,531	7,136,405
Direct cost	<u>(2,535,593)</u>	<u>(1,539,632)</u>
	20,821,938	5,596,773
Operating expenses	(16,442,757)	(3,299,304)
Other income	1,055,322	-
	<u>(15,387,435)</u>	<u>(3,299,304)</u>
PROFIT/(LOSS)FROM OPERATIONS	5,434,503	2,297,469
Finance cost	<u>(297,606)</u>	<u>(79,324)</u>
Profit/(Loss) before taxation	5,136,897	2,218,145
Taxation		
Profit/(Loss) for the year	<u><u>5,136,897</u></u>	<u><u>2,218,145</u></u>

DIRECTOR